

**GRACE LUTHERAN CHURCH  
2024 Proposed Budget**

				Budget	Actual	Proposed Budget
				2023	2023	2024
<b>Offerings</b>						
	Envelope & Identified Offerings			252,277.00	220,477.69	273,004.00
	Electronic Giving			55,925.00	57,494.98	58,350.00
	Loose Offerings			5,000.00	6,924.93	6,500.00
	Hospitality Serving Group Off.			250.00	0.00	0.00
	Initial Offerings			600.00	169.00	600.00
	The Lutheran Offerings			400.00	130.00	400.00
	Easter Offerings			26,000.00	26,432.00	26,000.00
	Lenten Offerings			9,000.00	7,069.25	9,000.00
	Thanksgiving Offerings			10,350.00	10,606.00	10,000.00
	Christmas Offerings			20,725.00	41,602.00	20,000.00
<b>Total Offerings</b>				<b>380,527.00</b>	<b>370,905.85</b>	<b>403,854.00</b>
NOW Account Interest				15.00	14.61	15.00
				380,542.00	370,920.46	403,869.00
<b>Employee Salary &amp; Benefits</b>						
	Employee Retention Credit				-20,867.55	
	Senior Pastor					
	Senior Pastor Salary			60,679.00	60,679.00	62,499.00
	Senior Pastor Pension			11,500.00	11,682.48	11,750.00
	Senior Pastor Med Ins & Other			2,000.00	1,527.72	2,000.00
	Senior Pastor Utilities			6,500.00	7,251.68	6,700.00
	Sr Pastor Professional Expense			4,500.00	886.17	3,000.00
	Sr Pastor Soc Sec Allowance			4,986.00	4,986.19	5,200.00
	Sr Pastor Furnishing Allowance			4,500.00	4,500.00	4,500.00
	Sr Pastor Continuing Education			0.00	0.00	0.00
<b>Total Senior Pastor</b>				<b>94,665.00</b>	<b>91,513.24</b>	<b>95,649.00</b>
<b>Staff Salaries &amp; Benefits</b>						
	Assoc of Youth & Music			0.00	0.00	0.00
	Custodian			40,856.00	40,856.00	42,082.00
	Office Manager			40,438.00	40,438.00	41,651.00
	Christian Education Staff			25,031.00	25,031.00	25,782.00
	Financial Secretary			7,927.00	7,927.00	8,165.00
	Custodian Assistance/DAC			800.00	461.26	800.00
	Organists			8,100.00	8,160.00	8,100.00
	Choir Directors & Accompanists			5,840.00	5,840.00	5,840.00
	Audio/Video Directors			1,200.00	0.00	1,500.00
	Payroll Tax Expense			9,400.00	9,811.32	9,500.00
<b>Total Staff Salaries &amp; Benefits</b>				<b>139,592.00</b>	<b>138,524.58</b>	<b>143,420.00</b>
<b>Total Employee Salaries &amp; Benefits</b>				<b>234,257.00</b>	<b>209,170.27</b>	<b>239,069.00</b>
<b>Congregational Boards</b>						
	Child Youth & Family Ministry					

**GRACE LUTHERAN CHURCH  
2024 Proposed Budget**

		Budget	Actual	Proposed Budget
		2023	2023	2024
	Senior Recognition	500.00	349.97	500.00
	Vehicle Rental/Fuel	500.00	0.00	500.00
	Youth Scholarships	300.00	0.00	300.00
	Supplies & Misc Expense	2,000.00	1,135.66	2,500.00
	<b>Total Child Youth &amp; Family Ministry</b>	<b>3,300.00</b>	<b>1,485.63</b>	<b>3,800.00</b>
	<b>Christian Education</b>			
	Advent/Easter Retreats	700.00	0.00	700.00
	Bibles	400.00	683.91	500.00
	Confirmation	3,485.00	860.99	4,800.00
	1st Communion	400.00	220.03	400.00
	Sunday School	800.00	152.95	1000.00
	Vacation Bible School	1,200.00	296.54	1,000.00
	Transportation	300.00	0.00	300.00
	Supplies & Misc Expense	500.00	101.68	300.00
	<b>Total Christian Education</b>	<b>7,785.00</b>	<b>2,316.10</b>	<b>9,000.00</b>
	<b>Evangelism</b>			
	Christ In Our Home	700.00	711.73	850.00
	Radio Broadcasts	500.00	0.00	500.00
	The Lutheran	500.00	0.00	0.00
	Website	0.00	538.20	1500.00
	Supplies & Misc Expense	2500.00	694.55	2500.00
	<b>Total Evangelism</b>	<b>4,200.00</b>	<b>1,944.48</b>	<b>5,350.00</b>
	<b>Executive Committee</b>			
	Staff Recognition	150.00	0.00	150.00
	<b>Total Executive Committee</b>	<b>150.00</b>	<b>0.00</b>	<b>150.00</b>
	<b>Fellowship</b>			
	Coffee & Misc Expense	500.00	1309.57	500.00
	New Members	50.00	109.25	50.00
	<b>Total Fellowship</b>	<b>550.00</b>	<b>1418.82</b>	<b>550.00</b>
	<b>Stewardship</b>			
	Offering Envelopes	800.00	841.45	800.00
	Supplies & Misc Expense	1200.00	0.00	1200.00
	<b>Total Stewardship</b>	<b>2000.00</b>	<b>841.45</b>	<b>2000.00</b>
	<b>Worship &amp; Music</b>			
	Altar Guild	2,500.00	394.98	2,500.00
	Bulletins	0.00	0.00	0.00
	Pulpit Supply	1250.00	1000.00	1250.00
	Music & Misc Expense	1,000.00	3,330.50	6,000.00
	<b>Total Worship &amp; Music</b>	<b>4,750.00</b>	<b>4,725.48</b>	<b>9,750.00</b>
	<b>Total Congregational Boards</b>	<b>22735.00</b>	<b>12,731.96</b>	<b>30600.00</b>
	<b>Benevolence</b>			
	Missionary	10,000.00	10,000.00	10,000.00
	ELCA & Synod	20,800.00	18,461.65	21,500.00
	Lutheran Social Services	2,500.00	2,500.00	2,500.00

**GRACE LUTHERAN CHURCH  
2024 Proposed Budget**

	Budget	Actual	Proposed Budget
	2023	2023	2024
Ada Ministerial Association	0.00	0.00	0.00
Pathways	3,000.00	3,000.00	3,000.00
PrairieLand Conference	0.00	0.00	0.00
Synod Assembly	0.00	0.00	0.00
<b>Total Benevolence</b>	<b>36,300.00</b>	<b>33,961.65</b>	<b>37,000.00</b>
<b>Operating Expenses</b>			
Electricity & Water	16,000.00	18,139.03	18,000.00
Equipment & Maintenance	8,000.00	8,978.64	9,000.00
Fuel - Oil & Gas	12,000.00	9,969.33	13,000.00
Misc & Office Supplies	7,000.00	7,112.96	7,000.00
Misc Repairs-Upkeep, Supplies	16,500.00	38,081.77	16,500.00
Parsonage Fund	1,000.00	629.79	1,000.00
Petri Cemetery	2,250.00	2,550.00	2,500.00
Property Insurance	10,500.00	13,560.30	15,000.00
Telephone	5,000.00	4,245.43	5,000.00
Accounting Services	6,000.00	6,975.16	7,200.00
Continuing Education	1,000.00	0.00	1,000.00
Interest Expense	0.00	0.00	0.00
Unforeseen Expense	2,000.00	0.00	2,000.00
<b>Total Operating Expenses</b>	<b>87,250.00</b>	<b>110,242.41</b>	<b>97,200.00</b>
<b>Total Expenses</b>	<b>380,542.00</b>	<b>366,106.29</b>	<b>403,869.00</b>
<b>Net Income</b>	<b>0.00</b>	<b>4,814.17</b>	<b>0.00</b>

# GRACE LUTHERAN CHURCH

## Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
General Checking	106,904.94
<b>Total Checking/Savings</b>	<u>106,904.94</u>
<b>Total Current Assets</b>	106,904.94
<b>Fixed Assets</b>	
Church Edifice	850,505.20
Furniture and Fixtures	70,070.00
Garage	26,540.00
Parish Building	465,169.20
Parsonage	265,400.00
<b>Total Fixed Assets</b>	<u>1,677,684.40</u>
<b>TOTAL ASSETS</b>	<u><u>1,784,589.34</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
24000 · Payroll Liabilities	
Federal/SocSec/MC Tax Payable	3,394.13
MN State Tax Liability	395.00
<b>Total 24000 · Payroll Liabilities</b>	<u>3,789.13</u>
<b>Total Other Current Liabilities</b>	<u>3,789.13</u>
<b>Total Current Liabilities</b>	3,789.13
<b>Long Term Liabilities</b>	
<b>Designated Funds</b>	
Building Fund	420.00
C Y & F Ministry	1,525.00
C Y & F Ministry-Junior League	1,530.76
C Y & F Ministry-Mission Trip	3,524.76
C Y & F Ministry-Scholarships	1,105.40
C Y & F Ministry-Senior League	17,171.39
C Y & F Ministry-Transportation	360.00
Christian Education Fund	40.00
Christian Ed. Fund-Scholarships	2,163.00
Evangelism Fund	15,760.92
Fellowship Fund	263.81
Good Samaritan Fund	1,777.51
Handbell Choir Fund	125.00
Hospitality Serving Group	3,925.29
Parish Nurse Program	2,373.96
Prayer Shawl Ministry	269.39
Sunday School Fund	4,400.58
Thrivent Choice	906.77
Valley Food Shelf	357.37

# GRACE LUTHERAN CHURCH

## Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
Video Equipment	55.00
Total Designated Funds	<u>58,055.91</u>
Total Long Term Liabilities	<u>58,055.91</u>
Total Liabilities	61,845.04
Equity	
32000 · Unrestricted Net Assets	1,714,804.36
Net Income	7,939.94
Total Equity	<u>1,722,744.30</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,784,589.34</u></u></b>

### 2023 Cash Flow

1/1/2023 Checking Balance	\$ 124,374.25
2023 Net Income (Loss)	7,939.94
Employee Retention Credit Receivable	18,609.18
Decrease in Payroll Liabilities	-237.96
2023 Designated Fund Activity Net (see attached)	<u>-43,780.47</u>
	<u><u>\$ 106,904.94</u></u>

# GRACE LUTHERAN CHURCH

## Statement of Financial Income & Expense

Jan - Dec 23

**Ordinary Income/Expense**

**Income**

**Offerings**

Envelope & Identified Offerings	220,477.69
Electronic Giving	57,494.98
Loose Offerings	6,924.93
Initial Offerings	169.00
The Lutheran Offerings	130.00
Easter Offerings	26,432.00
Lenten Offerings	7,069.25
Thanksgiving Offerings	10,606.00
Christmas Offerings	41,602.00

**Total Offerings** 370,905.85

**NOW Account Interest** 14.61

**Total Income** 370,920.46

**Expense**

**Employee Salary & Benefits**

**Senior Pastor**

Senior Pastor Salary	60,679.00
Senior Pastor Pension	11,682.48
Senior Pastor Med Ins & Other	1,527.72
Senior Pastor Utilities	7,251.68
Sr Pastor Professional Expense	886.17
Sr Pastor Soc Sec Allowance	4,986.19
Sr Pastor Furnishing Allowance	4,500.00

**Total Senior Pastor** 91,513.24

**Staff Salaries & Benefits**

Custodian	40,856.00
Office Manager	40,438.00
Christian Education Staff	25,031.00
Financial Secretary	7,927.00
Custodian Assistance/DAC	461.26
Organists	8,160.00
Choir Directors & Accompanists	5,840.00
Payroll Tax Expense	9,811.32

**Total Staff Salaries & Benefits** 138,524.58

**Employee Retention Credit** -20,867.55

**Total Employee Salary & Benefits** 209,170.27

**Congregational Boards**

**Child Youth & Family Ministry**

Senior Recognition	349.97
Supplies & Misc Expense	1,135.66

**Total Child Youth & Family Ministry** 1,485.63

**Christian Education**

Bibles	683.91
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# GRACE LUTHERAN CHURCH

## Statement of Financial Income & Expense

	<u>Jan - Dec 23</u>
Confirmation	860.99
1st Communion	220.03
Sunday School	152.95
Vacation Bible School	296.54
Supplies & Misc Expense	<u>101.68</u>
<b>Total Christian Education</b>	<b>2,316.10</b>
<b>Evangelism</b>	
Christ In Our Home	711.73
Website	538.20
Supplies & Misc Expense	<u>694.55</u>
<b>Total Evangelism</b>	<b>1,944.48</b>
<b>Fellowship</b>	
Coffee & Misc Expense	1,309.57
New Members	<u>109.25</u>
<b>Total Fellowship</b>	<b>1,418.82</b>
<b>Stewardship</b>	
Offering Envelopes	841.45
Supplies & Misc Expense	<u>0.00</u>
<b>Total Stewardship</b>	<b>841.45</b>
<b>Worship &amp; Music</b>	
Altar Guild	394.98
Pulpit Supply	1,000.00
Music & Misc Expense	<u>3,330.50</u>
<b>Total Worship &amp; Music</b>	<b>4,725.48</b>
<b>Total Congregational Boards</b>	<b>12,731.96</b>
<b>Benevolence</b>	
Missionary	10,000.00
ELCA & Synod	18,461.65
Lutheran Social Services	2,500.00
Pathways	<u>3,000.00</u>
<b>Total Benevolence</b>	<b>33,961.65</b>
<b>Operating Expenses</b>	
Electricity & Water	18,139.03
Equipment & Maintenance	8,978.64
Fuel - Oil & Gas	9,969.33
Misc & Office Supplies	7,112.96
Misc Repairs- Upkeep, Supplies	38,081.77
Parsonage Fund	629.79
Petri Cemetery	2,550.00
Property Insurance	13,560.30
Telephone	4,245.43
Accounting Services	<u>6,975.16</u>
<b>Total Operating Expenses</b>	<b>110,242.41</b>
<b>Total Expense</b>	<b>366,106.29</b>
<b>Net Ordinary Income</b>	<b>4,814.17</b>

**GRACE LUTHERAN CHURCH**  
**Statement of Financial Income & Expense**

	<u>Jan - Dec 23</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Fellowship Coffee Income	1,060.47
Other Income	2,065.30
<b>Total Other Income</b>	<u>3,125.77</u>
<b>Net Other Income</b>	<u>3,125.77</u>
<b>Net Income</b>	<u><u>7,939.94</u></u>



**GRACE LUTHERAN CHURCH  
GENERAL FUND**

Designated Funds Activity Report

	<b>1/1/2023 BALANCE</b>	<b>AMOUNT RECEIVED</b>	<b>AMOUNT DISBURSED</b>	<b>12/31/2023 BALANCE</b>
Bette Eastvold Estate	\$ 42,737.11	\$ 90.00	\$ 42,827.11	\$ -
Building Fund	\$ 4,174.10	\$ 5,440.00	\$ 9,194.10	\$ 420.00
C Y & F Ministry	\$ 1,525.00	\$ -	\$ -	\$ 1,525.00
C Y & F Ministry-Junior League	\$ 1,807.14	\$ 623.00	\$ 899.38	\$ 1,530.76
C Y & F Ministry-Mission Trip	\$ 3,524.76	\$ -	\$ -	\$ 3,524.76
C Y & F Ministry-Scholarships	\$ 1,105.40	\$ -	\$ -	\$ 1,105.40
C Y & F Ministry-Senior League	\$ 13,137.70	\$ 14,933.29	\$ 10,899.60	\$ 17,171.39
C Y & F Ministry-Transportation	\$ 360.00	\$ -	\$ -	\$ 360.00
Christian Education Fund	\$ 40.00	\$ -	\$ -	\$ 40.00
Christian Ed. Fund - Scholarships	\$ 1,566.00	\$ 597.00	\$ -	\$ 2,163.00
Elevator Fund	\$ 1,500.00	\$ 22,350.00	\$ 23,850.00	\$ -
Evangelism Fund	\$ 17,042.23	\$ 4,446.70	\$ 5,728.01	\$ 15,760.92
Fellowship Fund	\$ 263.81	\$ -	\$ -	\$ 263.81
Global Barnyard	\$ 265.91	\$ -	\$ 265.91	\$ -
Good Samaritan Fund	\$ 1,294.51	\$ 483.00	\$ -	\$ 1,777.51
Handbell Choir Fund	\$ 125.00	\$ -	\$ -	\$ 125.00
Hospitality Serving Group	\$ 2,160.39	\$ 4,660.00	\$ 2,895.10	\$ 3,925.29
Parish Nurse Program	\$ 2,373.96	\$ -	\$ -	\$ 2,373.96
Prayer Shawl Ministry	\$ 239.39	\$ 30.00	\$ -	\$ 269.39
Sunday School Fund	\$ 4,805.20	\$ 6,503.32	\$ 6,907.94	\$ 4,400.58
Thrivent Choice	\$ 1,508.77	\$ 1,648.00	\$ 2,250.00	\$ 906.77
Valley Food Shelf	\$ 225.00	\$ 482.37	\$ 350.00	\$ 357.37
Video Equipment	\$ 55.00	\$ -	\$ -	\$ 55.00
World Hunger	\$ -	\$ 209.00	\$ 209.00	\$ -
<b>Total</b>	<b>\$ 101,836.38</b>	<b>\$ 62,495.68</b>	<b>\$ 106,276.15</b>	<b>\$ 58,055.91</b>

\$ 101,836.38	1/1/2023 Balance
58,055.91	12/31/2023 Balance

Net Designated Funds 2023 (see cash flow) \$ (43,780.47)

# Grace Lutheran Restricted Funds

## Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Memorial Checking	88,502.58
GLC 1-Time College Grant	22,500.00
GLC Seminary Scholarship	4,000.00
Iverson Fund - Program Account	1,501.28
Organ	10,034.03
Rolczynski Scholarship	17,008.40
Rolczynski/Storslee Flower	5,499.97
Storslee Scholarship	13,013.50
Time Savings Certificate	20,000.00
Transportation Vehicle	2,000.00
Trumen & Bette Eastvold	345,647.51
<b>Total Checking/Savings</b>	<u>529,707.27</u>
<b>Total Current Assets</b>	<u>529,707.27</u>
<b>TOTAL ASSETS</b>	<u><u>529,707.27</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
GLC 1-Time College Grant Fund	22,500.00
GLC Seminary Scholarship Fund	4,000.00
Iverson Fund - Prog. Account	1,501.28
Organ Fund	10,034.03
Rolczynski Scholarship Fund	17,008.40
Rolczynski/Storslee Flower Fund	5,499.97
Storslee Scholarship Fund	13,013.50
Transportation Vehicle Fund	2,000.00
Trumen & Bette Eastvold Fund	345,647.51
<b>Application For Use</b>	
C Y & F Ministry	6,765.30
C Y & F Min-Angel Wings	10.00
C Y & F Min - Scholarships	15.00
C Y & F Min - Youth Gathering	424.00
Carillon Replacement Fund	3,706.16
Christian Education Fund	2,427.88
Christian Ed Fund-Scholarships	1,010.00
Fellowship	100.00
GLCW Camperships	6,344.37
Kitchen Fund	10.00
Lutheran Education Aid Fund	3,226.18
Mission Fund	245.00
Petri Cemetery Fund	4,042.09
<b>Program Funds</b>	
Iverson Fund - Program Account	<u>682.79</u>

**Grace Lutheran Restricted Funds**  
**Balance Sheet**  
As of December 31, 2023

	<u>Dec 31, 23</u>
Total Program Funds	682.79
Stained-Glass Window Fund	7,934.73
Sunday School Fund	2,822.05
Sunday School Savings	3,317.97
Video Equipment Fund	6,896.56
<b>Total Application For Use</b>	<u>49,980.08</u>
<b>Application &amp; Maintenance Use</b>	
Grand Piano Fund	-99.00
Organ Fund	4,129.72
<b>Total Application &amp; Maintenance Use</b>	<u>4,030.72</u>
<b>Council/Committee Decision</b>	
Building Fund	-2,648.87
Choir Fund	1,110.91
Elevator Fund	670.00
Flowers	6,027.58
Furnace	110.00
Handbell Choir Fund	2,798.88
Jackie Narum Memorial Fund	5,208.56
Radio Broadcast Fund	4,424.05
Special Projects	210.00
Worship & Music Fund	1,396.71
<b>Total Council/Committee Decision</b>	<u>19,307.82</u>
<b>Specific Guidelines</b>	
Albert Merkins' Family Mem Fund	842.50
E.G. Larson Scholarship Fund	-436.07
GLC 1-Time College Grant Fund	4,403.71
GLC Seminary Scholarship Fund	2,072.55
Rolczynski Scholarship Fund	98.30
Rolczynski/Storslee Flower Fund	481.31
Storslee Scholarship Fund	642.28
Transportation Vehicle Fund	1,412.36
Trumen & Bette Eastvold Endowme	253.18
Valley Food Shelf-Capital Impr	20,000.00
<b>Total Specific Guidelines</b>	<u>29,770.12</u>
<b>Other Undesignated Funds</b>	<u>5,413.84</u>
<b>Total Long Term Liabilities</b>	<u>529,707.27</u>
<b>Total Liabilities</b>	<u>529,707.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>529,707.27</u></u>

**GRACE LUTHERAN CHURCH  
MEMORIAL FUND**

Memorial Funds Activity Report

	1/1/2023	AMOUNT	AMOUNT	12/31/2023
	BALANCE	RECEIVED	DISBURSED	BALANCE
Albert Merkins' Family Mem Fund	\$ 912.50	\$ -	\$ 70.00	\$ 842.50
Building Fund	\$ 5,716.13	\$ 1,635.00	\$ 10,000.00	\$ (2,648.87)
C Y & F Min - Scholarships	\$ 15.00	\$ -	\$ -	\$ 15.00
C Y & F Min - Angel Wings	\$ 10.00	\$ -	\$ -	\$ 10.00
C Y & F Min - Youth Gathering	\$ 274.00	\$ 150.00	\$ -	\$ 424.00
C Y & F Ministry	\$ 5,930.30	\$ 835.00	\$ -	\$ 6,765.30
Carillon Replacement Fund	\$ 3,706.16	\$ -	\$ -	\$ 3,706.16
Choir Fund	\$ 1,110.91	\$ -	\$ -	\$ 1,110.91
Christian Education Fund	\$ 3,067.81	\$ 380.00	\$ 1,019.93	\$ 2,427.88
Christian Education Fund-Scholarships	\$ 1,000.00	\$ 10.00	\$ -	\$ 1,010.00
CD: E.G. Larson Scholarship Fund	\$ 1,001.21	\$ 0.30	\$ 1,001.51	\$ -
E.G. Larson Scholarship Fund	\$ 563.93	\$ -	\$ 1,000.00	\$ (436.07)
Elevator Fund	\$ -	\$ 3,060.00	\$ 2,390.00	\$ 670.00
Fellowship	\$ -	\$ 145.00	\$ 45.00	\$ 100.00
Flowers	\$ 5,453.31	\$ 2,550.00	\$ 1,975.73	\$ 6,027.58
Furnace	\$ -	\$ 110.00	\$ -	\$ 110.00
GLCW Camperships	\$ -	\$ 7,144.37	\$ 800.00	\$ 6,344.37
CD: GLC 1-Time College Grant Fund	\$ 24,500.66	\$ 1.30	\$ 2,001.96	\$ 22,500.00
GLC 1-Time College Grant Fund	\$ 4,837.40	\$ 2,716.31	\$ 3,150.00	\$ 4,403.71
CD: GLC Seminary Scholarship Fund	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00
GLC Seminary Scholarship Fund	\$ 2,041.38	\$ 31.17	\$ -	\$ 2,072.55
Grand Piano Fund	\$ -	\$ -	\$ 99.00	\$ (99.00)
Handbell Choir Fund	\$ 2,798.88	\$ -	\$ -	\$ 2,798.88
CD: Iverson Fund - Program Account	\$ 1,501.13	\$ 0.15	\$ -	\$ 1,501.28
Iverson Fund - Program Account	\$ 682.79	\$ -	\$ -	\$ 682.79
Jackie Narum Memorial Fund	\$ 4,708.56	\$ 500.00	\$ -	\$ 5,208.56
Kitchen Fund	\$ 10.00	\$ -	\$ -	\$ 10.00
Lutheran Education Aid Fund	\$ 3,226.18	\$ -	\$ -	\$ 3,226.18
Mission Fund	\$ 725.00	\$ 20.00	\$ 500.00	\$ 245.00
CD: Organ Fund	\$ 10,017.00	\$ 17.03	\$ -	\$ 10,034.03
Organ Fund	\$ 7,152.80	\$ 510.00	\$ 3,533.08	\$ 4,129.72
Other Undesignated Funds	\$ 12,785.84	\$ 5,489.68	\$ 12,861.68	\$ 5,413.84
Petri Cemetery Fund	\$ 4,322.09	\$ 20.00	\$ 300.00	\$ 4,042.09
Radio Broadcast Fund	\$ 3,366.65	\$ 4,915.00	\$ 3,857.60	\$ 4,424.05
CD: Rolczynski Scholarship Fund	\$ 17,000.00	\$ 8.40	\$ -	\$ 17,008.40
Rolczynski Scholarship Fund	\$ 595.30	\$ 3.00	\$ 500.00	\$ 98.30
CD: Rolczynski/Storslee Flower Fund	\$ 6,002.64	\$ 4.57	\$ 507.24	\$ 5,499.97
Rolczynski/Storslee Flower Fund	\$ 390.07	\$ 507.24	\$ 416.00	\$ 481.31
Special Projects	\$ -	\$ 210.00	\$ -	\$ 210.00
Stained-Glass Window Fund	\$ 7,934.73	\$ -	\$ -	\$ 7,934.73

**GRACE LUTHERAN CHURCH  
MEMORIAL FUND**

Memorial Funds Activity Report

	<b>1/1/2023</b>	<b>AMOUNT</b>	<b>AMOUNT</b>	<b>12/31/2023</b>
	<b>BALANCE</b>	<b>RECEIVED</b>	<b>DISBURSED</b>	<b>BALANCE</b>
<b>CD: Storslee Scholarship Fund</b>	\$ 14,010.80	\$ 2.70	\$ 1,000.00	\$ 13,013.50
<b>Storslee Scholarship Fund</b>	\$ 75.45	\$ 1,066.83	\$ 500.00	\$ 642.28
<b>Sunday School Fund</b>	\$ 3,152.05	\$ 220.00	\$ 550.00	\$ 2,822.05
<b>Sunday School Savings</b>	\$ -	\$ 3,317.97	\$ -	\$ 3,317.97
<b>CD: Transportation Vehicle Fund</b>	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00
<b>Transportation Vehicle Fund</b>	\$ 1,411.96	\$ 0.40	\$ -	\$ 1,412.36
<b>Trumen &amp; Bette Eastvold Endowment</b>	\$ -	\$ 20,253.18	\$ 20,000.00	\$ 253.18
<b>Valley Food Self - Capital Improvements</b>	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
<b>Video Equipment Fund</b>	\$ 8,292.07	\$ 170.00	\$ 1,565.51	\$ 6,896.56
<b>Worship &amp; Music Fund</b>	\$ 1,395.71	\$ 100.00	\$ 99.00	\$ 1,396.71
<b>Total</b>	<u>\$ 177,698.40</u>	<u>\$ 76,104.60</u>	<u>\$ 69,743.24</u>	<u>\$ 184,059.76</u>

# GRACE LUTHERAN CHURCH

## Record of Securities

### MEMORIAL ACCOUNTS:

#### **GLC One-Time College Grant Fund**

Time Savings Certificate 218511; 0.15%  
Bank of the West; Dated November 30, 2023; 12 months 11,500.00

Time Savings Certificate 63860; 0.10%  
Frandsen Bank & Trust; Dated April 30, 2023; 6 months 11,000.00

#### **GLC Seminary Scholarship Fund**

Time Savings Certificate 362251; 0.08%  
Bank of the West; Dated January 23, 2023; 180 days 4,000.00

#### **Iverson Fund- Program Account**

Time Savings Certificate 20150; 0.07%  
Frandsen Bank & Trust; Dated March 15, 2023; 6 months 1,501.28

#### **Organ Fund**

Time Savings Certificate 20131; 0.12%  
Frandsen Bank & Trust; Dated February 15, 2023; 12 months 10,034.03

#### **Rolczynski & Storslee Flower Fund**

Time Savings Certificate 208677; 0.12%  
Frandsen Bank & Trust; Dated January 5, 2023; 12 months 5,499.97

#### **Rolczynski Seminary Scholarship Fund**

Time Savings Certificate 851924; 0.25%  
Bank of the West; Dated January 5, 2023; 12 months 10,000.00

Time Savings Certificate 206976; 0.17%  
Frandsen Bank & Trust; Dated January 5, 2023; 12 months 7,008.40

#### **Storslee Seminary Scholarship Fund**

Time Savings Certificate 851825; 0.08%  
Bank of the West; Dated February 14, 2023; 182 days 4,000.00

Time Savings Certificate 209142; 0.12%  
Frandsen Bank & Trust; Dated April 22, 2023; 12 months 9,013.50

#### **Transporation Vehicle Fund**

Time Savings Certificate 384859; 0.08%

# GRACE LUTHERAN CHURCH

## Record of Securities

Bank of the West; Dated January 8, 2023; 180 days	2,000.00
<b>Time Savings Certificate</b>	
Time Savings Certificate 851957; 0.15%	
Bank of the West; Dated April 21, 2023; 12 months	10,000.00
Time Savings Certificate 851270; 0.15%	
Bank of the West; Dated July 16, 2023; 12 months	10,000.00
	<hr/> <hr/>
	\$ 95,557.18